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Securities Code: 8563

May 30, 2024

To our shareholders:

Takao Suzuki  
Director, Chairman and President  
**THE DAITO BANK, LTD.**  
19-1, Nakamachi, Koriyama City, Fukushima

## **NOTICE OF CONVOCATION OF THE 119TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce the 119th Annual General Meeting of Shareholders of THE DAITO BANK, LTD. (the “Bank”). The meeting will be held for the purposes as described below.

When convening this General Meeting of Shareholders, the Bank takes measures to provide the information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format. This information is posted on the following websites. Please access one of the websites to view the information.

Bank’s website (in Japanese): <https://www.daitobank.co.jp>

(After accessing the above website, please select “About Daito Bank,” “Shareholder/Investor Information,” “Materials for General Meeting of Shareholders,” then “119th Annual General Meeting of Shareholders.”)

In addition to the Bank’s website, matters subject to measures for electronic provision are also published on the Tokyo Stock Exchange (TSE) website, which can be accessed at the address below.

TSE website (Listed Company Search) (in Japanese):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(Access the TSE website by using the internet address shown above, enter “DAITO BANK” in “Issue name (company name)” or the Bank’s securities code “8563” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

We may take necessary measures at our discretion to ensure the safety of shareholders, depending on the situation on the day of the meeting. We appreciate your understanding and cooperation.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the internet.

When exercising your voting rights in writing or via the internet, please exercise your voting rights in accordance with the “Instructions for Exercising Voting Rights” on pages 3 to 5 of the Japanese version (in Japanese only) by 5:00 p.m. Thursday, June 20, 2024 (JST).

- 1. Date and Time:** Friday, June 21, 2024, at 10:00 a.m. (JST)  
**2. Place:** 6F, Main Conference Room, Head Office of the Bank  
19-1, Nakamachi, Koriyama City, Fukushima

**3. Meeting Agenda:**

**Matters to be reported:**

1. The Business Report and Non-consolidated Financial Statements for the Bank's 119th Fiscal Year (from April 1, 2023 to March 31, 2024)
2. Consolidated Financial Statements for the Bank's 119th Fiscal Year (from April 1, 2023 to March 31, 2024) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

**Proposals to be resolved:**

- Proposal No. 1:** Appropriation of Surplus  
**Proposal No. 2:** Election of Five (5) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)  
**Proposal No. 3:** Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

- When attending the meeting, please submit the Voting Rights Exercise Form to the reception desk. Reference materials for the general meeting of shareholders will not be provided at the meeting. We ask that you download and print them out.
- The Bank has adopted Smart Voting. Please refer to page 4 of the Japanese version (in Japanese only).
- Of the documents to be provided with this Convocation Notice, the following matters are omitted in this Convocation Notice and the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents as they are posted on the Bank's website (<https://www.daitobank.co.jp/>) and on the TSE website in accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Bank. The Audit and Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the following matters.
  - 1) Non-consolidated Statement of Changes in Shareholders' Equity
  - 2) Notes to Non-consolidated Financial Statements
  - 3) Consolidated Statement of Changes in Shareholders' Equity
  - 4) Notes to Consolidated Financial Statements
- If any revisions are made to the matters subject to measures for electronic provision, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Bank's website and the TSE website stated above.

## Reference Documents for the General Meeting of Shareholders

### Proposals and References

#### Proposal No. 1 Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows.

##### Matters concerning year-end dividends

With regard to the year-end dividends for the 119th fiscal year, comprehensively taking into account continuing to provide stable dividends and the business results of the Bank for the fiscal year under review, the Bank proposes as follows.

In addition, internal reserves will continue to be used efficiently for effective investments, etc., in order to enhance the Bank's operational foundations and strengthening the management structure.

1. Dividend asset type  
Cash
2. Matters concerning the allotment of dividend property to shareholders and the total amount  
30 yen per share of common stock, for a total of 380,625,840 yen
3. Effective date of distribution of surplus  
June 24, 2024

**Proposal No. 2** Election of Five (5) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. In that regard, the Bank proposes the election of five (5) Directors.

The Audit and Supervisory Committee has given its opinion that this proposal is in accordance with the policy for nominating candidates for Director of the Bank, the candidates for Director were appropriately selected following deliberations by the Nomination and Remuneration Committee and each candidate is qualified to serve as a Director of the Bank.

The candidates are as follows:

No.	Name		Positions and roles at the Bank
1	Takao Suzuki	Reelection Inside	Director, Chairman and President (Representative Director), in charge of Securities and International Division and Audit Division
2	Yasuhiro Oka	Reelection Inside	Senior Managing Director (Representative Director), in charge of Human Resources and General Affairs Division and Business Development Division
3	Mitsuo Furukawa	Reelection Inside	Managing Director, General Manager of Corporate Planning Division, in charge of Corporate Planning Division and Credit Division
4	Tasuku Suzuki	Reelection Inside	Director General Manager of Operation and Banking systems Division
5	Takayuki Oyagi	New election Inside	Executive Officer General Manager of Credit Division

Reelection: Candidate for Director to be reelected

New election: Candidate for Director to be newly elected

Inside: Candidate for Inside Director

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
1	Takao Suzuki (November 15, 1953) Reelection Inside	<p>Apr. 1976      Joined the Bank</p> <p>Feb. 1996      General Manager of Uneme Branch</p> <p>Mar. 1998      Deputy General Manager of Head Office</p> <p>Apr. 2001      General Manager of Nihonmatsu Branch</p> <p>Mar. 2003      Asahi Area Manager and General Manager of Asahi Branch</p> <p>June 2004      Managing Director</p> <p>June 2008      Senior Managing Director</p> <p>June 2010      Director and President (Representative Director)</p> <p>June 2023      Director and Chairman (Representative Director)</p> <p>Mar. 2024      Director, Chairman and President (Representative Director)</p> <p>To the present</p> <p>Roles: Securities and International Division and Audit Division</p>	24,538 shares
<p>&lt;Reasons for nomination as a candidate for Director&gt;</p> <p>Mr. Suzuki possesses a wealth of business knowledge and experience through his services as Branch General Manager, and since becoming Managing Director in 2004, he has amassed abundant management experience through holding positions as Senior Managing Director and Director and President. Therefore, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			
2	Yasuhiro Oka (November 30, 1955) Reelection Inside	<p>Apr. 1974      Joined the Bank</p> <p>Mar. 1999      General Manager of Ishikawa Branch</p> <p>Apr. 2001      General Manager of Kawamata Branch</p> <p>Mar. 2003      General Manager of Shirakawa Branch</p> <p>June 2004      General Manager of Credit Management Division</p> <p>July 2008      Executive Officer and General Manager of Credit Division</p> <p>June 2010      Director and General Manager of Credit Division</p> <p>June 2013      Managing Director (Representative Director)</p> <p>June 2022      Senior Managing Director (Representative Director)</p> <p>To the present</p> <p>[Roles] Human Resources and General Affairs Division and Business Development Division</p>	14,457 shares
<p>&lt;Reasons for nomination as a candidate for Director&gt;</p> <p>Mr. Oka possesses a wealth of business knowledge and experience through his services as Branch General Manager and General Manager of Credit Management Division and Credit Division, and since becoming a Director in 2010, he has amassed abundant management experiences through holding positions as Managing Director. Therefore, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
3	Mitsuo Furukawa (June 10, 1961) Reelection Inside	Apr. 1984    Joined the Bank July 2002    General Manager of Tsurumidan Branch July 2005    Koriyama A Area Manager, General Manager of Hohaccho Branch, and General Manager of Koharada Branch July 2008    Iwaki Area Manager and General Manager of Taira Branch June 2012    Executive Officer, Northern Area Manager, and General Manager of Fukushima Branch July 2013    Executive Officer, General Manager of Credit Division, and General Manager of Credit Management Division July 2014    Executive Officer and General Manager of Head Office June 2016    Director and General Manager of Head Office July 2017    Director and General Manager of Business Promotion Division July 2020    Managing Executive Officer and General Manager of Business Development Division June 2022    Managing Director and General Manager of Business Development Division June 2023    Managing Director and General Manager of Corporate Planning Division To the present Roles: Corporate Planning Division and Credit Division	10,719 shares
<p>&lt;Reasons for nomination as a candidate for Director&gt;            Mr. Furukawa possesses a wealth of business knowledge and experience through his services as Branch General Manager, General Manager of Credit Division and Credit Management Division, General Manager of Head Office, and General Manager of Business Promotion Division, and he has been appropriately fulfilling his duties. Based on the experience and knowledge, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			
4	Tasuku Suzuki (February 21, 1975) Reelection Inside	Apr. 1997    Joined the Bank July 2011    Deputy Manager of Corporate Planning Division Oct. 2013    Deputy Manager of Operation Division July 2014    Deputy Manager of Banking systems Division and Deputy Manager of Operation Division July 2016    Deputy General Manager of Corporate Planning Division July 2020    General Manager of Human Resources and General Affairs Division June 2022    Executive Officer, General Manager of Human Resources and General Affairs Division June 2023    Director and General Manager of Operation and Banking systems Division To the present	5,495 shares
<p>&lt;Reasons for nomination as a candidate for Director&gt;            Mr. Suzuki possesses a wealth of business knowledge and experience through his services as Deputy General Manager of Corporate Planning Division and General Manager of Human Resources and General Affairs Division and has been appropriately fulfilling his duties. Based on the experience and knowledge, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
5	Takayuki Oyagi (June 13, 1961) New election Inside	Apr. 1984      Joined the Bank Apr. 2003      General Manager of Tsurumidan Branch and Deputy General Manager of Koriyama Kaisei Branch June 2004      General Manager of Shinshirakawa Ekimae Branch and Deputy General Manager of Shirakawa Branch July 2007      General Manager of Utsunomiya Branch July 2008      General Manager of Utsunomiya Branch and General Manager of Utsunomiya Loan Center July 2010      Asaka Area Manager and General Manager of Asaka Branch July 2012      Aizu Area Manager and General Manager of Aizu Branch July 2014      Deputy General Manager of Credit Management Division and Deputy General Manager of Credit Division July 2015      Deputy General Manager of Credit Division Apr. 2016      Asahi Area Manager, General Manager of Asahi Branch, and General Manager of Wakaba Branch June 2018      Attached to Human Resources and General Affairs Division and Seconded to THE DAITO LEASING, LTD. (Director and President) July 2020      General Manager of Credit Division June 2021      Executive Officer and General Manager of Credit Division To the present	9,358 shares
<Reasons for nomination as a candidate for Director> Mr. Oyagi possesses a wealth of business knowledge and experience through his services as Branch General Manager and General Manager of Credit Division, and he has been appropriately fulfilling his duties. Based on the experience and knowledge, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his election as Director.			

(Note) There is no special interest between each candidate for Director and the Bank.

**Proposal No. 3** Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all five (5) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. In that regard, the Bank proposes the election of five (5) Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has previously given its approval to this proposal.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows:

No.	Name		Positions and roles at the Bank
1	Hirokatsu Watanabe	Reelection Inside	Director who is an Audit and Supervisory Committee Member (Full-Time)
2	Toshinori Uryu	Reelection Outside Independent	Director who is an Audit and Supervisory Committee Member (Outside)
3	Yoshitake Matsumoto	New election Outside Independent	
4	Takanori Kanari	New election Outside Independent	
5	Kaori Suganami	New election Outside Independent	

New election: Candidate for Director to be newly elected as Audit and Supervisory Committee Member

Reelection: Candidate for Director to be reelected as Audit and Supervisory Committee Member

Inside: Candidate for Inside Director

Outside: Candidate for Outside Director

Independent: Independent Officer (to be) registered with the stock exchanges



No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
1	Hirokatsu Watanabe (March 21, 1961) Reelection Inside	Apr. 1983      Joined the Bank Aug. 2003      General Manager of Nishikawa Branch July 2005      Deputy General Manager of General Affairs Division July 2008      General Manager of General Affairs Division July 2012      General Manager of Tokyo Branch and General Manager of Tokyo Office July 2014      General Manager of General Affairs Division June 2015      Executive Officer and General Manager of General Affairs Division June 2020      Director who is an Audit and Supervisory Committee Member (Full-Time) To the present	5,920 shares
<Reasons for nomination as a candidate for Audit and Supervisory Committee Member> Mr. Watanabe possesses a wealth of business knowledge and experience through his services as Branch General Manager, General Manager of Tokyo Branch and General Manager of Tokyo Office, and Deputy General Manager and General Manager of the General Affairs Division and involvement with human resource management and staff development and capacity building. Based on this track record, the Bank has judged that he is qualified to supervise the execution of the Bank's business, and thus proposes his reelection as a Director who is an Audit and Supervisory Committee Member.			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
2	Toshinori Uryu (July 22, 1958) Reelection Outside Independent	<p>Apr. 1981      Joined F-COM Co., Ltd.</p> <p>May 1991      General Manager</p> <p>June 1992      Director</p> <p>June 1998      Managing Director</p> <p>June 2001      Managing Executive Officer</p> <p>June 2003      Managing Director</p> <p>June 2009      Senior Managing Director</p> <p>June 2015      Representative Director, President and COO</p> <p>June 2021      Representative Director and Vice Chairman Director and Vice President of F-COM Holdings Co., Ltd.</p> <p>                 Representative Director and President of MYCOM Co., Ltd.</p> <p>                 Representative Director and President of AIZU F-COM Co., Ltd.</p> <p>June 2023      Director who is an Audit and Supervisory Committee Member (Outside) of the Bank</p> <p>Apr. 2024      Director and Advisor of F-COM Co., Ltd. To the present</p> <p>Significant concurrent positions outside the Bank Director and Advisor of F-COM Co., Ltd. Director and Vice President of F-COM Holdings Co., Ltd. Representative Director and President of MYCOM Co., Ltd. Representative Director and President of AIZU F-COM Co., Ltd.</p>	1,000 shares
<p>&lt;Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role&gt;</p> <p>Mr. Uryu has served as Representative Director and President of F-COM Co., Ltd. for many years and also serves as Director and Vice President of F-COM Holdings Co., Ltd. He has extensive experience and diverse discernment as a corporate manager. Based on this track record, the Bank has judged that he is qualified to supervise the execution of the Bank's business, such as expressing his opinion objectively from an independent and neutral position, and thus proposes his reelection as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p>&lt;Supplementary explanation regarding independence&gt;</p> <p>The Bank has transactions involving deposits and loans with F-COM Co., Ltd., where Mr. Uryu is a director; however, these account for a negligible percentage of F-COM Co., Ltd.'s total assets, and the Bank judges that there is no special interest. In addition, Mr. Uryu satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that he has high independence from management. The Bank has appointed him as an Independent Officer and submitted a notification of the appointment to the same exchange.</p> <p>&lt;Term of office as Director who is an Audit and Supervisory Committee Member&gt;</p> <p>Mr. Uryu currently serves as an Audit and Supervisory Committee Member of the Bank. His term of office as Audit and Supervisory Committee Member will be one (1) year at the conclusion of this year's Annual General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
3	<p>Yoshitake Matsumoto (August 30, 1962) New election Outside Independent</p>	<p>Apr. 1986      Joined the Bank of Japan  May 1994      Representative Office in London  July 2007      Head of Monetary Division of Osaka Branch  July 2009      General Manager of Kofu Branch  July 2012      Associate Director-General of Payment and Settlement Systems Department  Apr. 2014      Associate Director-General of Secretariat of the Policy Board  June 2015      Seconded to Deposit Insurance Corporation of Japan  June 2017      General Manager of Bank of Japan Fukuoka Branch  June 2018      Resigned from the Bank of Japan  July 2018      Managing Executive Officer of Rating and Investment Information, Inc.  Mar. 2023      Retired from Rating and Investment Information, Inc.  Apr. 2023      Executive Officer of GPSS Holdings Inc.  To the present  Significant concurrent positions outside the Bank  Executive Officer of GPSS Holdings Inc.</p>	0 shares
<p>&lt;Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role&gt;  Mr. Matsumoto has been involved in the financial business for many years at the Bank of Japan and has expertise and specialized knowledge in the banking business. He has extensive experience and diverse knowledge, including involvement in the management of corporate operations. Based on this track record, the Bank believes that he is capable of utilizing his experience to contribute to the soundness and transparency of the Bank's decision-making and be utilized to strengthen the supervision of management, and thus proposes his election as an Outside Director who is an Audit and Supervisory Committee Member.  &lt;Supplementary explanation regarding independence&gt;  Mr. Matsumoto satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that he has high independence from management. Accordingly, if his election is approved, the Bank plans to appoint him as an Independent Officer and submit notification to the same exchange.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
	<p>Takanori Kanari (April 10, 1960) New election Outside Independent</p>	<p>Apr. 1985      Joined Fukushima Prefectural Government Sept. 2011      Manager of Nuclear Damage Countermeasure Division Apr. 2012      Manager of Personnel Affairs Division Apr. 2014      Deputy General Manager of General Affairs Department (in charge of Personnel Affairs) Apr. 2016      General Manager of Tokyo Office Apr. 2018      Director General of Revitalization Bureau for the Evacuation Areas Apr. 2019      Director General of Commerce, Industry, and Labor Department Mar. 2020      Resigned from Fukushima Prefectural Government June 2020      Vice Chairman and Senior Managing Director of the Fukushima Prefecture Small Business Association Chuokai To the present</p>	<p>0 shares</p>
4	<p>&lt;Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role&gt; Mr. Kanari has been involved in human resource management, etc., and possesses extensive experience, knowledge, and diverse discernment through his services at Fukushima Prefectural Government. In addition, based on his experience as Director General of the Commerce, Industry, and Labor Department of Fukushima Prefectural Government and Vice Chairman of the Fukushima Prefecture Small Business Association Chuokai, he possesses sufficient experience and discernment concerning various issues that small and medium-sized companies face, and measures to solve such issues, etc. Based on this track record, the Bank has judged that he is qualified to supervise the execution of the Bank's business, such as expressing his opinion objectively from an independent and neutral position, and thus proposes his election as an Outside Director who is an Audit and Supervisory Committee Member. He has no experience of direct involvement in the management of a company in the past. However, the Bank judges he will appropriately fulfill his duties as an Outside Director who is an Audit and Supervisory Committee Member based on the above reasons.</p> <p>&lt;Supplementary explanation regarding independence&gt; The Bank has transactions involving deposits and loans with the Fukushima Prefectural Government, where Mr. Kanari is a former employee. However, as these transactions are ordinary banking transactions, and in light of their nature, the Bank judges that there is no risk of influencing the decisions of shareholders and investors, the summary of the transactions is omitted.</p> <p>Mr. Kanari satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that he has high independence from management. Accordingly, if his election is approved, the Bank plans to appoint him as an Independent Officer and submit notification to the same exchange.</p>		

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
5	Kaori Suganami (January 17, 1976) New election Outside Independent	Sept. 2007 Registered as an attorney-at-law. Joined Hirota Law Office May 2012 Established Iwaki Law Office To the present Significant concurrent positions outside the Bank Attorney-at-law	0 shares
<p>&lt;Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role&gt; Based on Ms. Suganami's knowledge and experience gained for many years as an attorney, the Bank has judged that she is qualified to supervise the execution of the Bank's business, such as expressing her opinion objectively from an independent and neutral position, and thus proposes her election as an Outside Director who is an Audit and Supervisory Committee Member. She has no experience of direct involvement in the management of a company in the past. However, the Bank judges she will appropriately fulfill her duties as an Outside Director who is an Audit and Supervisory Committee Member based on the above reasons. &lt;Supplementary explanation regarding independence&gt; Ms. Suganami satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that she has high independence from management. Accordingly, if her election is approved, the Bank plans to appoint her as an Independent Officer and submit notification to the same exchange.</p>			

- (Note)
1. There is no special interest between each candidate for Director who is an Audit and Supervisory Committee Member and the Bank.
  2. The Bank has stipulated in the Articles of Incorporation to allow for the conclusion of agreements with Outside Directors that limit their liability for damages to a certain range so that they can fully perform their expected roles. If the election of the candidate for Outside Director who is an Audit and Supervisory Committee Member Toshinori Uryu is approved as proposed, the Bank plans to continue an agreement that limits his liability for damages set forth in Article 423, paragraph (1) of the Companies Act pursuant to the provisions of Article 427, paragraph (1) of said act. Also, if the elections of the candidates for Outside Director who is an Audit and Supervisory Committee Member Yoshitake Matsumoto, Takanori Kanari and Kaori Suganami are approved as proposed, the Bank plans to enter into the same agreements that limit their liability for damages.
  3. Takanori Kanari is scheduled to retire from the Fukushima Prefecture Small Business Association Chuokai in June 2024.

[Reference]

### Criteria of independence for Outside Directors

Upon the election of the candidates for Outside Director of the Bank, candidates to whom none of the following apply either currently or in the recent past (Note 1) shall be deemed to be independent.

- 1 A person who executes business at the Bank or an associate of the Bank
- 2 A party who is a major trading partner (Note 2) of the Bank or an associate of the Bank, or otherwise if such party is a corporation or other such entity, a person who executes business thereof
- 3 A party whose major trading partner (Note 2) is the Bank or an associate of the Bank, or otherwise if such party is a corporation or other such entity, a person who executes business thereof
- 4 A consultant, an accounting expert or a legal professional who receives an average of 10 million yen or more per year in cash or other forms of asset over the past three years except an officer's remuneration from the Bank or an associate of the Bank
- 5 A party who receives an average of 10 million yen or more per year in donations, etc. from the Bank or an associate of the Bank over the past three years, or otherwise if such party is a corporation or other such entity, a person who executes business thereof
- 6 A party who is a major shareholder (who holds 10% or more of the total voting rights) of the Bank or an associate of the Bank, or otherwise if such party is a corporation or other such entity, a person who executes business thereof
- 7 A close relative (relative within the second degree of kinship) who falls under either 1 or 6 above

(Note 1) "recent past" means a situation that can substantially mean current where, for instance, it would apply in the event of approving the resolutions at the General Meeting of Shareholders where an Outside Director was appointed.

(Note 2) "major trading partner" means a trading partner recording 2% or more of the consolidated net sales (in the case of the Bank, consolidated ordinary income) of the most recent fiscal year.

[Reference] Skills Matrix for Directors after the conclusion of this Annual General Meeting of Shareholders (plan)

Name	Gender	Independence (Outside Directors only)	Particularly expected knowledge, experience and skills							
			Corporate management	Financial business	Sales/Marketing	Legal affairs/Compliance	Finance & Accounting	Human resources	IT/Digital	Local economy
Takao Suzuki	Male		●	●	●	●	●			●
Yasuhiro Oka	Male		●	●	●			●		●
Mitsuo Furukawa	Male			●	●	●	●			●
Tasuku Suzuki	Male			●	●			●	●	
Takayuki Oyagi	Male			●	●		●			●
Hirokatsu Watanabe	Male			●		●	●	●		
Toshinori Uryu	Male	●	●		●				●	●
Yoshitake Matsumoto	Male	●	●	●		●	●			
Takanori Kanari	Male	●	●					●		●
Kaori Suganami	Female	●				●		●		●